THE CITY OF MOMENCE

Momence, IL 60954

CHUCK STEELE, Mayor CHRISTY RITTER, Clerk **TINA ROSENBROCK. Treasurer**

ALDERMEN Melissa Doody Avelino Vela Romel Huddelston Tom Temple Leo (Todd) Clark

Tanya Fordahl David Cook Mark Lesyna

MOMENCE CITY COUNCIL Tuesday, January 2, 2024 **Budget and Finance Committee**

Time: 7:02 P.M.

The Budget and Finance Committee meeting was held in the Council Chambers at 29 North Dixie Highway, Momence.

Present: committee members: Aldermen Doody, Clark, Cook and Lesyna. Also, present were Aldermen Fordahl, Huddelston and Vela. Alderman Temple was absent.

2023/2024 budget updates: property and sales tax on revenue side both increased by \$50,000.00

American Rescue Plan can only be spent on infrastructure. Cures funds still remaining = \$167,367.30. This must be obligated 12/31/24, spent by 12/31/26. Cures funds can be spent on anything, but can go towards infrastructure also.

One bill added for speed trailer \$3600.00

Bills were discussed for payment.

Meeting adjourned 7:29 PM

Respectfully submitted,

Christy Ritter, City Clerk